

## Income Protection

**This is *not* intended to be a full description of this type of insurance, only a brief description.**

Income protection is a contract that will pay out a monthly benefit for as long as you are unable to work because of accident or illness through to a pre-set age.

The amount of insurance you can get is based on your income and could be up to 75% of that income.

In general terms, an insurance company will consider you 'unable to work' if you cannot work more than 10 hours per week because of an accident or illness.

However, there can be variations to this definition so you need to check out with an adviser what's best for your circumstances.

Many contracts will also pay a partial benefit if, after becoming disabled, you are able to return to work but in a reduced capacity.

**Because of the number of variables in this type of contracts - waiting period, benefit term, agreed or indemnity to name a few – it is vital you consult with a qualified adviser.**